

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 AID-05 CEA-01 CIAE-00 EB-08
EA-10 FRB-03 INR-10 NEA-10 NSAE-00 ICA-11 OPIC-03
SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15
DODE-00 H-01 INT-05 L-03 NSC-05 PA-01 CTME-00
STR-07 ITC-01 SOE-02 DOE-15 AF-10 ARA-10 /170 W
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R 111917Z JUL 78
FM AMEMBASSY PARIS
TO USMISSION GENEVA
SECSTATE WASHDC 4639
INFO AMEMBASSY LONDON
USMISSION USUN
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USOECD

E.O. 11652:N/A
TAGS: OCON, ECOSOC
SUBJECT: UN COMMITTEE OF THE WHOLE (COW)

REF: (A) GENEVA 10383 (B) PARIS 16620

1. AS REFTEL (A) NOTES, THE SUBJECT OF EXPANDING CO-FINANCING AS A MEANS OF INCREASING THE FLOW OF INVESTMENT INTO SELECTED SECTORS OF THE LDC'S, HAS BEEN UNDER DAC AND OECD REVIEW. A REVIEW OF THE PAPER IN LIGHT BOTH OF LENGTHY DISCUSSION WITHIN THE DAC AND THE OECD MINISTERIAL REVIEW IS NOW UNDERWAY BY THE SECRETARIAT AND SHOULD BE COMPLETED WITHIN TEN DAYS OR SO. GIVEN THE INHERENT COMPLEXITIES OF THE SUBJECT AND THE APPROACHING EUROPEAN HOLIDAY SEASON, IT SEEMS UNLIKELY THAT A SPECIFIC ACTION PROPOSED COULD EMERGE BEFORE THE NEXT MEETING

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OF THE COW. WE WOULD UNDERLINE THE BASIC POINT WHICH WE MADE EARLIER, THAT ALTHOUGH THE PROPOSAL IS INDEED ATTRACTIVE, THE PROBLEMS OF IMPLEMENTATION AND THE COST THEREOF ARE MANIFOLD. BECAUSE OF THE COMPLEXITIES AND ABOVE ALL THE QUESTION WHETHER THERE ARE MEANS TO ACCOMPLISH THE END DESIRED, WE HAVE JOINED OTHER MEMBERS IN INSISTING UPON CAREFUL EXPLORATION OF THE VARIOUS ELEMENTS OF THE

PROPOSAL. WE WILL KEEP YOU INFORMED OF DEVELOPMENTS HERE.
SALZMAN

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NNN

Message Attributes

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Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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